

## MAPPLE EXIM PRIVATE LIMITED

Regd. Office: Basement Store 1, 4d Square, Opp. IitEngCollege, Nr. D-Mart,  
VisatGandhinagar Highway, Motera, Ahmedabad-380005.

CIN:U52190GJ2013PTC077269

### DIRECTOR'S REPORT

To  
The Members,  
**MAPPLE EXIM PRIVATE LIMITED**  
Basement Store 1, 4d Square, Opp. IitEng College,  
Nr. D-Mart, VisatGandhinagar Highway,  
Motera, Ahmedabad- 380005.

Your Directors are pleased to present the Annual report together with the audited accounts of the Company for the year ended on 31<sup>st</sup> March, 2016. The summarized financial results for the year ended on 31<sup>st</sup> March, 2016 are as under:

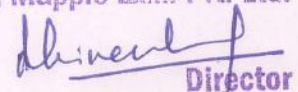
#### FINANCIAL RESULTS:

Particulars	Financial Year 2015-16 (Amounts in Rs.)	Financial Year 2014-15 (Amounts in Rs.)
Revenue from Operations	531491385.97	189028839.34
Other Income	3882907.64	1156108.03
<b>Total Income</b>	<b>535374293.61</b>	<b>190184947.37</b>
<b>Earnings Before Interest, Tax, Depreciation (EBITED)</b>	<b>23323522.81</b>	<b>4505779.34</b>
Depreciation And Amortization	9030946.00	1248872.50
Finance Costs	8728262.57	1739612.17
<b>Profit / (Loss) Before Tax (PBT)</b>	<b>5564314.24</b>	<b>1517294.67</b>
Current Tax	2071987.00	443328.00
Deferred Tax	(324954.88)	27658.00
<b>Profit / (Loss) After Tax</b>	<b>3817282.12</b>	<b>1046308.67</b>

#### OPERATIONS:

Your Directors are pleased to inform you that performance of the Company during the year of operation shown upward trend in the operations. During the year under review, the Company has earned total income of Rs. 535374293.61 whereas total Expenditure incurred of Rs. 529809979.37. The Net Profit/Loss for the year under review has been Rs. 3817282.12 as against Rs.1046308.67 during the previous financial year. Your Directors are continuously looking for avenues for future growth of the Company.

For, Mapple Exim Pvt. Ltd.

  
Director

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### DIVIDEND:

To strength the financial position of the Company, Your Directors do not recommended any dividend for the year ended 31<sup>st</sup> March, 16.

### TRANSFER TO RESERVES:

The Company has not transferred any amount to General Reserves.

### DEPOSITS:

The Company has not invited/ accepted any deposits as defined in the Companies (Acceptance of Deposits) Rules, 2014. Hence, Particulars are no furnished.

### CHANGE IN NATURE OF BUSINESS:

There has been no change in the nature of the Business during the financial year 2015-16.

### CHANGE IN SHARE CAPITAL:

During the Financial Year 2015-16, there has been no change in the Share Capital of the Company

### EXTRACT OF THE ANNUAL RETURN IN FORM MGT-9:

The Extract of the Annual Return in Form No. MGT-9 Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 as on the Financial year ended on 31<sup>st</sup> March, 2016 is annexed herewith as Annexure – I to this report.

### NO. OF BOARD MEETINGS:

During the financial year 2015-16, \_\_\_\_\_ Meetings of the Board of Directors of the Company were held.

### PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments under Section 186 Companies Act, 2013.

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### **CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188(1) OF THE COMPANIES ACT, 2013:**

With reference to Section 134 (3) (h) of the Companies Act, 2013, no contracts and arrangements with related parties under Section 188 (1) of the Act, has been entered hence, no information has been provided.

During the year, the company had not entered into any contract or arrangements with related parties which could be considered 'material' according to the policy of the Company on Materiality of Related Party Transactions.

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is not applicable to the Company.

### **MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR:**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

### **DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL:**

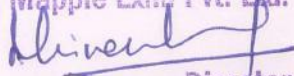
Your Company has Three (3) Directors consisting of all Indian Directors and as on 31<sup>st</sup> March, 2015.

None of the Directors has been Appointed and Resigned during the Financial Year 2014-15.

Being private Limited Company appointment of Independent Director is not applicable.

### **DIRECTORS' RESPONSIBILITY STATEMENT:**

In accordance with the provisions of section 134(3)(C) read with section 134 (5) of the Companies Act, 2013 the Board of Directors states;

**For, Mapple Exim Pvt. Ltd.**  
  
**Director**

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- i. That in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii. That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2016 and of the profit and loss of the company for that period;
- iii. That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. That the directors have prepared the annual accounts on a going concern basis; and
- v. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### PARTICULARS OF EMPLOYEES:

The statement containing particulars of employees as required under section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not forming part of the report, as the said provisions are not applicable to the Company being private limited company./

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

### RECEIPT OF COMMISSION/ REMUNERATION:

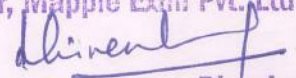
None of the Directors of the Company received commission from the company during the financial year 2015-16.

### INTERNAL FINANCIAL CONTROL SYSTEM:

The Company has in place adequate internal financial control with respect to financial statement.

The Board is of the opinion that the Company has sound IFC commensurate with the nature and size of its business operations. The Company has a process in place to continuously monitor the same and identify gaps, if any, and implement new and/or improved controls wherever the effect of such gaps would have a material effect on the Company's operations.

For, Mapple Exim Pvt. Ltd.



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### **RISK MANAGEMENT POLICY:**

The Company has taken sufficient insurance for the properties against risks of fire, strike, riot and earthquake. All the Assets of the company including inventories, Buildings and Machinery are adequately insured.

OR

Looking to the nature of business activity the company does not foresee any risk and hence it has not devised any risk management policy.

### **STATUTORY AUDITOR & AUDIT REPORT:**

The appointment of **M/S. CHOPRA SHAH & ASSOCIATES**, Chartered Accountants, statutory auditors of the Company having registration number FRN No.130698W was made for five consecutive years from the financial year 2015-16 to the financial year 2019-20, subject to ratification by the members of the company at every subsequent annual general meeting pursuant to the provisions of section 139, 142 and other applicable provisions of the companies act , 2013 and of the companies ( audit and auditors ) rules, 2014. The company has received a letter from them to the effect that their appointment, if made, would be within the limit prescribed under section 139 of the Companies Act, 2013 and that they are not disqualified for such appointment within the meaning of section 141 of the Companies Act, 2013.

Your Board of Directors recommends the re-appointment of **M/S. CHOPRA SHAH & ASSOCIATES** Chartered Accountants, as statutory auditors and to fix their remuneration.

### **AUDITORS REPORT:**

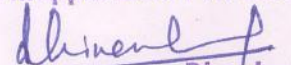
As regards the comments made in the Auditor's Report, the Board is of the opinion that they are self-explanatory and does not warrant further clarification.

### **GENERAL:**

Your Directors state that no disclosure or reporting is required in respect of the following item as there were no transactions on these items during the year under review:

1. Issue of equity shares with differential rights as to dividend, voting or otherwise.

**For, Mapple Exim Pvt. Ltd.**



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2. Issue of shares (including sweat equity shares) to the employees of the Company under any scheme.
3. The Company has no holding company or subsidiary company.
4. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
5. No fraud has been reported by the Auditors to the Board.
6. Disclosures related to Managerial Remuneration pursuant to Rule 5 of Companies (Appointment and Remuneration of Managerial personnel) Rule, 2014
7. Corporate Social Responsibility Committee pursuant to Section 135(1) of the Companies Act, 2013.
8. Section 204 of the Companies Act, 2013 relating to Secretarial Audit Report.

Being a Private Limited Company following provisions are not applicable to the Company:

1. Audit Committee pursuant to Section 177 of the Companies Act, 2013 read with rule (6) of the Companies (Meetings of Board and its Powers) Rules, 2014.
2. Vigil Mechanism pursuant to section 177 of the Companies Act, 2013 read with rule (7) of the Companies (Meetings of Board and its Powers) Rules, 2014
3. Nomination and Remuneration Committee pursuant to Section 178 of the Companies Act, 2013 read with rule (6) of the Companies (Meetings of Board and its Powers) Rules, 2014
4. The provisions relating to Corporate Governance.

### ACKNOWLEDGMENTS:

Your Directors place on record their gratitude to the Central Government, State Governments and Company's Bankers for the assistance, co-operation and encouragement they extended to the company. Your directors also wish to place on record their sincere thanks and appreciation for the continuing support and unstinting

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efforts of investors, vendors, dealers, business associates and employees in ensuring an excellent all around operational performance.

For, and on behalf of the Board of Directors

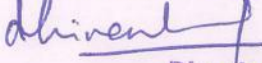
Place: Ahmedabad.

Dated: 04/08/2016

Dhirendra G. Chopra  
Director  
(DIN: 06473774)

Kavita D. Chopra  
Director  
(DIN: 06473785)

For, Mapple Exim Pvt. Ltd.

  
Director

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ANNEXURE – I

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company  
(Management & Administration) Rules, 2014.

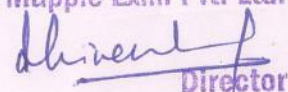
### I. REGISTRATION & OTHER DETAILS:

1.	CIN	U52190GJ2013PTC077269
2.	Registration Date	18/10/2013
3.	Name of the Company	MAPPLE EXIM PRIVATE LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES / INDIAN NON-GOVERNMENT COMPANY
5.	Address of the Registered office & contact details	BASEMENT STORE 1, 4D SQUARE, OPP. IIT ENG COLLEGE, NR. D-MART, VISAT GANDHINAGAR HIGHWAY, MOTERA, AHMEDABAD- 380005.
6.	Whether listed company	Yes/No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	To carry on the Business related activities Other retail sale in non-specialized stores, departmental stores carrying a general line of merchandise, including wearing apparel, appliances, cosmetics, jewellery, toys, sporting goods etc.	Code No.:52190	100%

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Director



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### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	-	-	-	-	-

### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

#### 1) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	D e m a t	Physical	Total	% of Total Shares	D e m a t	Physical	Total	% of Total Shares	
<b>A. Promoter s</b>									
(1) <b>Indian</b>									
a) Individual/ HUF	-	1500000	1500000	100%	-	1500000	1500000	100%	
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any other									
<b>Sub Total (A) (1)</b>	-	<b>1500000</b>	<b>1500000</b>	<b>100%</b>	-	<b>1500000</b>	<b>1500000</b>	<b>100%</b>	
(2) <b>Foreign</b>									
a) NRIs/ Individuals									
b) other Individuals									
C) Bodies Corp.									
d) Banks/FI									
e) Any Other									
<b>Sub Total (A)</b>									

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(2)								
Total shareholding of Promoter (A)= (A)(1)+(A)(2)	-	1500000	1500000	100%	-	1500000	1500000	100%
<b>B. Public Shareholding</b>								
<b>1. Institutions</b>								
a) Mutual Funds								
b) Banks / FI								
c) Central Govt								
d) State Govt(s)								
e) Venture Capital Funds								
f) Insurance Companies								
g) FIIs								
h) Foreign Venture Capital Funds								
i) Others (specify)								
<b>Sub-total (B)(1):-</b>								
<b>2. Non-Institutions</b>								
a) Bodies Corp.								
i) Indian								
ii) Overseas								
b) Individuals								
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh								

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ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh								
c) Others (specify)								
<b>Sub Total (B) (2)</b>								
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>								
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>								
<b>Grand Total (A+B+C)</b>	-	<b>1500000</b>	<b>1500000</b>	<b>100%</b>	-	<b>1500000</b>	<b>1500000</b>	<b>100%</b>

### 2) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Dhirendra G. Chopra	750000	50%	-	750000	50%	-	-
2	Kavita D. Chopra	750000	50%	-	750000	50%	-	-
	<b>TOTAL</b>	<b>1500000</b>	<b>100%</b>	<b>-</b>	<b>1500000</b>	<b>100%</b>	<b>-</b>	<b>-</b>

### 3) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	-	-

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**4) Shareholding Pattern of top ten Shareholders:  
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	-	-	-	-

**5) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	-	-

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### V. INDEBTEDNESS

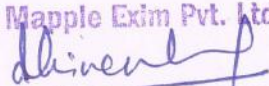
Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	9436359	50000	-	<b>9486359</b>
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>9436359</b>	<b>50000</b>	-	<b>9486359</b>
<b>Change in Indebtedness during the financial year</b>				
• Addition	49648777.57	64330850	-	113979627.57
• Reduction	-	-	-	-
<b>Net Change</b>				
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	5908513.97	<b>64380850</b>	-	123465986.57
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	5908513.97	<b>64380850</b>	-	123465986.57

### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	----	----	---	
1	Gross salary	-	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-

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Director

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4	Commission - as % of profit - others, specify...	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

### B. REMUNERATION TO OTHER DIRECTORS:

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	----	
1	Independent Directors	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

### C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-

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5	Others, please specify	-	-	-	-
	Total	-	-	-	-

### VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-



# AUDIT REPORT

FOR THE ACCOUNTING YEAR

**2015-2016**

OF

## **MAPPLE EXIM PRIVATE LIMITED**

BASEMENT STORE 1, 4D SQUARE, Opp. IIT ENG COLLEGE,  
NR. D-MART, VISAT GANDHINAGAR HIGHWAY, MOTERA,  
AHMEDABAD, GUJARAT-380005

BY  
AUDITORS :

## **CHOPRA SHAH AND ASSOCIATES CHARTERED ACCOUNTANTS**

510, SAKAR-3, BEHIND BANK OF BARODA, INCOME TAX CROSS ROAD,  
AHMEDABAD-380014 GUJARAT





**INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF  
MAPPLE EXIM PRIVATE LIMITED.**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **MAPPLE EXIM PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

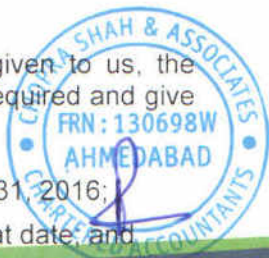
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date, and



c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

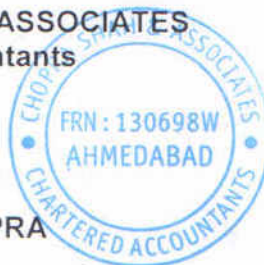
### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure-A** a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches which is also audited by us)
  - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.[and the returns received from the branches which are prepared by us]
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and
  - g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note XX to the financial statements; [or the Company does not have any pending litigations which would impact its financial position]
    - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts – Refer Note XX to the financial statements; [or the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses]
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company [or, following are the instances of delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company or there were no amounts which required to be transferred]

For CHOPRA SHAH AND ASSOCIATES  
Chartered Accountants

*Pranod*

PRAMOD CHOPRA  
(Partner)  
M. No. 133853



Place : Ahmedabad  
Date : 04/08/2016

## ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of MAPPLE EXIM PRIVATE LIMITED for the year ended 31<sup>st</sup> March, 2016.

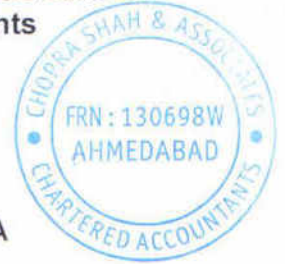
On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
(b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.  
(c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and there is no material discrepancies were noticed
3. The company has granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.  
(a) All terms and conditions are as per the benefits of company and are not prejudicial to the company's Interest.  
(b) Schedule of repayment of principal and interest has been stipulated and receipts are regular.  
(c) There is no such amount which is overdue more than 90 Days of above mentioned loan.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.  
(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.
8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)
10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.



11. Managerial remuneration has been paid or provided in accordance with the requisite approvals Mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For CHOPRA SHAH AND ASSOCIATES**  
**Chartered Accountants**



**Place : AHMEDABAD**  
**Date : 04/08/2016**

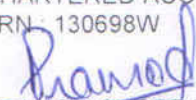
**PRAMOD CHOPRA**  
**(Partner)**  
**M. No. 133853**

**MAPPLE EXIM PRIVATE LIMITED**  
**CIN : U52190GJ2013PTC077269**  
**BALANCE SHEET AS AT 31/03/2016**

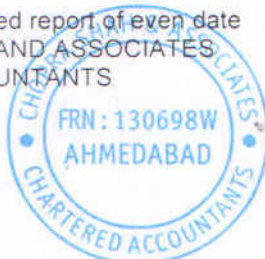
In ₹

Particulars	Note	31/03/2016	31/03/2015
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	2.1	15000000.00	15000000.00
Reserves and surplus	2.2	4877474.79	1060192.67
Money received against share warrants		-	-
		19877474.79	16060192.67
Share application money pending allotment		-	-
<b>Non-current liabilities</b>			
Long-term borrowings	2.3	68703698.40	3300819.00
Deferred tax liabilities (Net)	2.4	-	27658.00
Other Long term liabilities		-	-
Long-term provisions		-	-
		68703698.40	3328477.00
<b>Current liabilities</b>			
Short-term borrowings	2.5	54762288.57	6185540.00
Trade payables	2.6	115634296.31	30679340.73
Other current liabilities	2.7	1641253.60	735576.00
Short-term provisions	2.8	4800596.00	488328.00
		176838434.48	38088784.73
<b>TOTAL</b>		<b>265419607.67</b>	<b>57477454.40</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Fixed assets</b>			
<b>Tangible assets</b>			
Tangible assets	2.9	62438492.09	10878145.13
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development	3.0	47000.00	47000.00
		62485492.09	10925145.13
<b>Non-current investments</b>			
Deferred tax assets (net)	3.1	297296.88	-
Long-term loans and advances	3.2	20000.00	20000.00
Other non-current assets		-	-
		62802788.97	10945145.13
<b>Current assets</b>			
Current investments		-	-
Inventories	3.3	182206137.00	36749523.00
Trade receivables	3.4	1208145.03	985182.07
Cash and cash equivalents	3.5	13234003.67	1946783.20
Short-term loans and advances	3.6	5843791.00	6794105.00
Other current assets	3.7	124742.00	56716.00
		202616818.70	46532309.27
<b>TOTAL</b>		<b>265419607.67</b>	<b>57477454.40</b>


In terms of our attached report of even date  
For CHOPRA SHAH AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 130698W

  
PRAMOD CHOPRA

(PARTNER)  
M. NO. : 133853



For MAPPLE EXIM PRIVATE LIMITED



DHIRENDRA G  
CHOPRA  
(DIRECTOR)  
(DIN : 06473774)



KAVITA D CHOPRA  
(DIRECTOR)  
(DIN : 06473785)

**NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016**

**2.1 Share Capital**

In ₹

Particulars	31/03/2016	31/03/2015
<b>Authorised</b>		
1500000 (1500000) Equity Shares of ₹ 10/- Par Value	15000000.00	15000000.00
	<b>15000000.00</b>	<b>15000000.00</b>
<b>Issued</b>		
1500000 (1500000) Equity Shares of ₹ 10/- Par Value	15000000.00	15000000.00
	<b>15000000.00</b>	<b>15000000.00</b>
<b>Subscribed</b>		
1500000 (1500000) Equity Shares of ₹ 10/- Par Value	15000000.00	15000000.00
	<b>15000000.00</b>	<b>15000000.00</b>
<b>Paidup</b>		
1500000 (1500000) Equity Shares of ₹ 10/- Par Value Fully Paidup	15000000.00	15000000.00
	<b>15000000.00</b>	<b>15000000.00</b>

**Holding More Than 5%**

Particulars	31/03/2016		31/03/2015	
	Number of Share	% Held	Number of Share	% Held
DHIRENDRA G CHOPRA	750000	50.00	750000	50.00
KAVITA D CHOPRA	750000	50.00	750000	50.00

**2.2 Reserve and Surplus**

In ₹

Particulars	31/03/2016	31/03/2015
Profit and Loss Opening	1060192.67	13884.00
Amount Transferred From Statement of P&L	3817282.12	1046308.67
	<b>4877474.79</b>	<b>1060192.67</b>

**2.3 Long Term Borrowings**

In ₹

Particulars	31/03/2016	31/03/2015
<b>Term Loan</b>		
<b>Banks</b>		
<b>Secured</b>		
<b>Rupee</b>		
<b>TERM LOAN-PUNJAB NATIONAL BANK</b>	2251181.00	2860007.00
(Term Loan of Rs.30 lacs is taken from PNB, Shahibaug branch, The Term loan is repayable from December 2014 in 60 monthly installments with interest rate of 11.85% p.a.)		
<b>CAR LOAN-PUNJAB NATIONAL BANK</b>	1255986.00	0.00
(Car loan of Rs. 13 lacs repayable from January, 2015 in 84 monthly installment of Rs. 21500/- each at the interest rate of 9.85% p.a.)		
<b>TEMPO LOAN-KOTAK MAHINDRA BANK</b>	520939.00	0.00
(Tempo loan of Rs. 590003/- repayable from August, 2015 in 48 monthly installments Rs. 16425/- each at the interest rate of 15% p.a.)		
<b>Financial Institution</b>		
<b>Secured</b>		
<b>Rupee</b>		
<b>Vehicle Loan-Reliance Capital Ltd</b>	294742.40	390812.00
(Vehicle loan of Rs.4.34 lacs payable in 48 monthly installments starting from 01/10/2014)		
<b>Loan and Advances From Related Parties</b>		
<b>Unsecured</b>		
<b>Director</b>	1500000.00	0.00
<b>Others</b>		
<b>Unsecured</b>	62880850.00	50000.00
	<b>68703698.40</b>	<b>3300819.00</b>



**For, Mapple Exim Pvt. Ltd.**

*dhirendra* *Kavita*  
Director

## 2.4 Deferred Taxes

In ₹

Particulars	31/03/2016	31/03/2015
Deferred Tax Assets		
Unabsorbed Depreciation	324954.88	0.00
	<b>324954.88</b>	<b>0.00</b>
Deferred Tax Liabilities		
Depreciation	27658.00	27658.00
	<b>27658.00</b>	<b>27658.00</b>

## 2.5 Short Term Borrowings

In ₹

Particulars	31/03/2016	31/03/2015
Loans repayable on demand		
Banks		
Secured		
CASH CREDIT	54762288.57	6185540.00
(Cash Credit facility from Punjab National Bank, Shahibaug Branch against hypothecation of stock in trade and debtors with interest rate at 11.35% p.a.)		
	<b>54762288.57</b>	<b>6185540.00</b>

## 2.6 Trade Payables

In ₹

Particulars	31/03/2016	31/03/2015
Creditors for Goods	115634296.31	30679340.73
	<b>115634296.31</b>	<b>30679340.73</b>

## 2.7 Other Current Liabilities

In ₹

Particulars	31/03/2016	31/03/2015
Current maturities of long-term debt		
Other payables		
Tax Payable		
TDS	562739.60	272454.00
Other	0.00	105823.00
Other Current Liabilities	1078514.00	357299.00
	<b>1641253.60</b>	<b>735576.00</b>

## 2.8 Short Term Provisions

In ₹

Particulars	31/03/2016	31/03/2015
Tax Provision		
Current Tax	2071987.00	443328.00
Others	2728609.00	45000.00
	<b>4800596.00</b>	<b>488328.00</b>



For, Mapple Exim Pvt. Ltd.

*[Signature]*  
Director

2.9 Tangible assets

In ₹

Particulars	Gross			Depreciation			Impairment			Net		
	Opening	Addition	Deduction	Closing	Opening	During Period	Deduction	Other Adj.	Closing	Opening	Closing	Opening
Building												
Office Building												
BUILDING		33369000.00		33369000.00		1611012.00			1611012.00		31757988.00	
Total		33369000.00		33369000.00		1611012.00			1611012.00		31757988.00	
Equipments												
Office Equipments												
AIR CONDITIONER	3161465.70	1231994.00		4393459.70	99859.00	1740447.51			1840306.51		2553153.19	3061606.70
BAR CODE READER AND PRINTERS	243500.00			243500.00	81688.00	72929.00			154617.00		88883.00	161812.00
CAMERA AND DVD MACHINE	449700.00	38915.00		488615.00	105342.00	164787.00			270129.00		218486.00	344358.00
CASH COUNTING MACHINE	7000.00			7000.00	1910.00	2294.00			4204.00		2796.00	5090.00
ELECTRONIC WEIGHING MACHINE	136571.00			136571.00	29709.00	48162.00			77871.00		58700.00	106862.00
WATER COOLER	28000.00	130950.00		158950.00	9473.00	46478.00			55951.00		102999.00	18527.00
OFFICE EQUIPMENT	171379.00			171379.00		13906.00			13906.00		157473.00	
Total	4026236.70	1573238.00		5599474.70	327981.00	2089003.51			2416984.51		3182490.19	3698255.70
Computer Equipments												
COMPUTER	457615.00			457615.00	196229.00	165092.00			361321.00		96294.00	261386.00
COMPUTER SOFTWARE	223125.00	684675.00		907800.00	58301.00	320244.00			378545.00		529255.00	164824.00
COMPUTER EQUIPMENTS		1050200.00		1050200.00		423676.00			423676.00		626624.00	
Total	680740.00	1734875.00		2415615.00	254530.00	909012.00			1163542.00		1252073.00	426210.00
Other Equipments												
ELECTRICAL MATERIAL AND FIXTURES	1752563.90			1752563.90	167362.00	410409.00			577771.00		1174792.90	1585201.90
Total	1752563.90			1752563.90	167362.00	410409.00			577771.00		1174792.90	1585201.90
Furniture and Fixtures												
FURNITURE	5069956.00	21699921.00		26769877.00	385073.00	3495465.00			3880538.00		22889339.00	4684883.00
Total	5069956.00	21699921.00		26769877.00	385073.00	3495465.00			3880538.00		22889339.00	4684883.00
Vehicles												
Motor Vehicles												
MOTOR CYCLE	58116.00	61000.00		119116.00	8698.00	19741.00			28439.00		90677.00	49418.00
TATA SUPER ACE	539404.00			539404.00	105227.00	135593.00			240820.00		298584.00	434177.00
MOTOR CAR/LORRIES		2153259.00		2153259.00		360711.00			360711.00		1792548.00	
Total	597520.00	2214259.00		2811779.00	113925.00	516045.00			629970.00		2181809.00	483595.00
Grand Total	12127016.60	60591293.00	0.00	72718309.60	1248871.00	9030946.51	0.00	0.00	10279817.51	0.00	62438492.09	10878145.60
Previous	0.00	12127017.63	0.00	12127017.63	0.00	1248872.50	0.00	0.00	1248872.50	0.00	10878145.13	0.00



For, Mapple Exim Pvt. Ltd.  
*dhirendra*  
 Director



## 3.0 Intangible assets under development

In ₹

Particulars	31/03/2016	31/03/2015
Others	47000.00	47000.00
	<b>47000.00</b>	<b>47000.00</b>

## 3.2 Long-term loans and advances

In ₹

Particulars	31/03/2016	31/03/2015
Security Deposits		
Secured, considered good		
VAT & CST DEPOSIT	20000.00	20000.00
	<b>20000.00</b>	<b>20000.00</b>

## 3.3 Inventories

In ₹

Particulars	31/03/2016	31/03/2015
Stock in Trade		
STOCK IN TRADE	182206137.00	36749523.00
	<b>182206137.00</b>	<b>36749523.00</b>

## 3.4 Trade receivables

In ₹

Particulars	31/03/2016	31/03/2015
Trade Receivable		
Secured, considered good		
Within Six Months	270554.03	88205.21
Unsecured considered good		
Within Six Months	937591.00	896976.86
	<b>1208145.03</b>	<b>985182.07</b>

## 3.5 Cash and cash equivalents

In ₹

Particulars	31/03/2016	31/03/2015
Cash in Hand	3138103.46	624879.00
Balances With Banks		
Balance With Scheduled Banks		
Current Account		
ICICI BANK LTD (002405019992)	59393.34	(1956455.71)
PUNJAB NATIONAL BANK (0033002102040951)	10036506.87	3226484.95
ICICI BANK LTD (002405020433)	0.00	51874.96
	<b>13234003.67</b>	<b>1946783.20</b>

## 3.6 Short-term loans and advances

In ₹

Particulars	31/03/2016	31/03/2015
Security Deposits		
Unsecured, considered good	3403500.00	168000.00
Loans and advances to others		
Unsecured, considered good	211111.00	1952446.00
Secured, considered good	2229180.00	4673659.00
	<b>5843791.00</b>	<b>6794105.00</b>



For, Mapple Exim Pvt. Ltd.  
*divyanshu Kaur*  
 Director

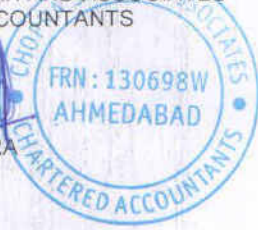
## 3.7 Other current assets

In ₹

Particulars	31/03/2016	31/03/2015
Others	124742.00	56716.00
	<b>124742.00</b>	<b>56716.00</b>

In terms of our attached report of even date  
For CHOPRA SHAH AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 130698W

PRAMOD CHOPRA  
(PARTNER)  
M. NO. : 133853



For MAPPLE EXIM PRIVATE LIMITED

DHIRENDRA G CHOPRA  
(DIRECTOR)

(DIN : 06473774)

KAVITA D CHOPRA  
(DIRECTOR)

(DIN : 06473785)

**MAPPLE EXIM PRIVATE LIMITED**  
**CIN : U52190GJ2013PTC077269**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2016**

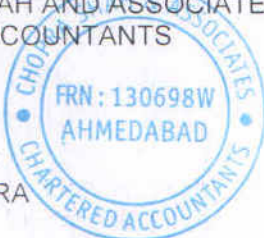
In ₹

Particulars	Note	31/03/2016	31/03/2015
Revenue from operations	3.8	531491385.97	189028839.34
Other income	3.9	3882907.64	1156108.03
<b>Total Revenue</b>		<b>535374293.61</b>	<b>190184947.37</b>
<b>Expenses</b>			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade	4.0	577257052.48	198564898.01
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	4.1	(145456614.00)	(36749523.00)
Employee benefits expense	4.2	33186341.00	9107539.00
Finance costs	4.3	8728262.57	1739612.17
Depreciation and amortization expense	4.4	9030946.00	1248872.50
Other expenses	4.5	47063991.32	14756254.02
<b>Total expenses</b>		<b>529809979.37</b>	<b>188667652.70</b>
Profit before exceptional, extraordinary and prior period items and tax		5564314.24	1517294.67
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		5564314.24	1517294.67
Extraordinary Items		-	-
Profit before prior period items and tax		5564314.24	1517294.67
Prior Period Items		-	-
Profit before tax		5564314.24	1517294.67
Tax expense:	4.6		
Current tax		2071987.00	443328.00
Deferred tax		(324954.88)	27658.00
Profit/(loss) for the period from continuing operations		3817282.12	1046308.67
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		3817282.12	1046308.67
Earnings per equity share:	4.7		
Basic		2.54	0.70
Diluted		2.54	0.70

In terms of our attached report of even date  
For CHOPRA SHAH AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 130698W

  
PRAMOD CHOPRA

(PARTNER)  
M. NO. : 133853



For MAPPLE EXIM PRIVATE LIMITED

DHIRENDRA G  
CHOPRA  
(DIRECTOR)

KAVITA D CHOPRA  
(DIRECTOR)

(DIN : 06473774)

(DIN : 06473785)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016

3.8 Revenue from operations

Particulars	In ₹	
	31/03/2016	31/03/2015
Sale of Products Traded Goods SALES	531491385.97	189028839.34
	<b>531491385.97</b>	<b>189028839.34</b>

3.9 Other income

Particulars	In ₹	
	31/03/2016	31/03/2015
Interest INTEREST ON FIXED DEPOSIT	189365.00	173659.00
Miscellaneous	3693542.64	982449.03
	<b>3882907.64</b>	<b>1156108.03</b>

4.0 Purchases of Stock-in-Trade

Particulars	In ₹	
	31/03/2016	31/03/2015
Stock in Trade PURCHASES	577257052.48	198564898.01
	<b>577257052.48</b>	<b>198564898.01</b>

4.1 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

Particulars	In ₹	
	31/03/2016	31/03/2015
Opening Stock in Trade	36749523.00	0.00
	<b>36749523.00</b>	<b>0.00</b>
Closing Stock in Trade	182206137.00	36749523.00
	<b>182206137.00</b>	<b>36749523.00</b>
Increase/Decrease Stock in Trade	(145456614.00)	(36749523.00)
	<b>(145456614.00)</b>	<b>(36749523.00)</b>

Details of Changes in Inventory

Particulars	In ₹	
	31/03/2016	31/03/2015
Stock in Trade INVENTORY	(145456614.00)	(36749523.00)
	<b>(145456614.00)</b>	<b>(36749523.00)</b>

4.2 Employee benefits expense

Particulars	In ₹	
	31/03/2016	31/03/2015
Salary, Wages & Bonus	*26688013.00	7975975.00
Contribution to Provident Fund	694483.00	0.00
Staff Welfare Expenses	5803845.00	1131564.00
	<b>33186341.00</b>	<b>9107539.00</b>

4.3 Finance costs

Particulars	In ₹	
	31/03/2016	31/03/2015
Interest Expenses Interest Expenses Bank Charges	6146278.40	977353.00
	2581984.17	762259.17
	<b>8728262.57</b>	<b>1739612.17</b>



For, Mapple Exim Pvt. Ltd.  
*dhivert Kavita*  
 Director

4.4 Depreciation and amortisation expense

In ₹

Particulars	31/03/2016	31/03/2015
Depreciation & Amortisation		
Depreciation Tangible Assets	9030946.51	1248872.50
	<b>9030946.51</b>	<b>1248872.50</b>

4.5 Other expenses

In ₹

Particulars	31/03/2016	31/03/2015
Manufacturing Service Costs Expenses		
Water Charges	200487.00	135157.00
Frieght And Forwarding Charges	2066110.31	836099.00
Other Direct Expenses	47286.31	159454.07
Administrative and General Expenses		
Telephone Postage	544978.43	192019.66
Printing Stationery	550088.00	495961.00
Rent Rates And taxes	18440583.00	4332878.85
Auditors Remuneration	50000.00	30000.00
Repairs Maintenance Expenses	1206255.00	174951.00
Electricity Expenses	8704177.00	1362732.00
Travelling Conveyance	1483493.00	435733.00
Legal and Professional Charges	834974.00	481932.00
Insurance Expenses	260177.00	74088.00
Vehicle Running Expenses	371684.00	85786.00
Donations Subscriptions	0.00	11000.00
Information Technology Expenses	84992.00	41350.00
Other Administrative and General Expenses	3128920.39	1264855.00
Selling Distribution Expenses		
Advertising Promotional Expenses	6967320.00	2724343.15
Commission Paid	349984.38	552057.86
Other Selling Distribution Expenses	1748481.50	1361856.43
Write off Assets and Liabilities		
Sundry Expenses Written Off	12000.00	4000.00
Other Expenses	12000.00	0.00
	<b>47063991.32</b>	<b>14756254.02</b>

4.6 Tax expense

In ₹

Particulars	31/03/2016	31/03/2015
Current tax		
INCOME TAX PAYABLE	2071987.00	443328.00
Deferred tax		
DEFERRED TAX EXPENSE	(324954.88)	27658.00
	<b>1747032.12</b>	<b>470986.00</b>

4.7 Earnings per equity share

In ₹

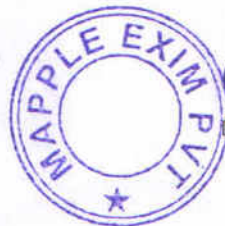
Particulars	31/03/2016	31/03/2015
Earnings Per Equity Share		
Basic		
Basic EPS Before Extra Ordinary Item	2.54	0.70
Diluted		
Diluted EPS Before Extra Ordinary Item	2.54	0.70
Number of Shares used in computing EPS		
Basic	1500000	1500000
Diluted	1500000	1500000

In terms of our attached report of even date  
For CHOPRA SHAH AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 130698W

PRAMOD CHOPRA  
(PARTNER)  
M. NO. : 133853

FRN : 130698W  
AHMEDABAD

For MAPPLE EXIM PRIVATE LIMITED



*Dhirendra G Chopra*  
DHIRENDRA G CHOPRA  
(DIRECTOR)

(DIN : 06473774)

*Kavita D Chopra*  
KAVITA D CHOPRA  
(DIRECTOR)

(DIN : 06473785)

**[PART IV]**  
**BALANCE-SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**  
(or in the case the first return at any time since the incorporation of the company)

**I. Registration Details**

Registration No.	U52190GJ2013PTC077269	State Code	GJ
Balance Sheet date	31/03/2016		

**II. Capital raised during the year (amount Rs. thousands)**

Public Issue	Nil	Rights Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

**III. Position of mobilisation and deployment of funds (amount in Rs. Thousands)**

Total liabilities	2,65,419.61	Total assets	2,65,419.61
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**Equity and Liabilities**

Paid-up-capital	15,000.00	Reserves and surplus	4,877.47
Money against share warrant	Nil	Share application money pending allotment	Nil
Non - Current Liabilities	68,703.70	Current Liabilities	1,76,838.43

**Assets**

Net fixed assets	62,485.49	Investments	Nil
Net current assets	1,96,773.03	Loans and advances	5,863.79
Other non current assets	Nil	Deferred Tax Assets	297.30

**IV. Performance of company (amount in Rs. Thousands)**

Turnover	5,31,491.39	Other Income	3,882.91
Total expenditure	5,29,809.98	Profit/loss before tax	5,564.31
Profit/loss after tax	3,817.28	Earning per share in Rs.	Nil
Dividend rate %	Nil		

**V. Generic names of three principal products/services of company (as per monetary terms)**

Item Code No. (ITC Code)  
Product description

Item Code No. (ITC Code)  
Product description

Item Code No. (ITC Code)  
Product description



For, Mapple Exim Pvt. Ltd.  
*divend f kaur*  
Director

## SCHEDULE: NOTES FORMING PART OF THE ACCOUNTS:

### SIGNIFICANT ACCOUNTING POLICIES:

**i. Basis of Preparation of Financial Statement:**

Financial Statement have been prepared on accrual and going concern basis and in accordance with historical cost convention and generally accepted accounting principles including mandatory accounting standards and relevant presentational requirements of the Companies Act.

**ii. Use of Estimates:**

The preparation of financial statements requires estimates and assumption to be made that affect the reported amount of assets and liability on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

**iii. Fixed Assets:**

Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental expenses related to acquisition less accumulated depreciation and impairment losses.

**iv. Depreciation:**

Depreciation on fixed assets has been provided in the books of account on the basis of Straight line method at rates prescribed in Schedule XIV of the Companies Act, 2013.

Type of Asset	Method	Rate
Office Equipment	Written down value	45.07%
Furniture & Fixture	Written down value	25.89%
Electric Installations	Written down value	25.89%
Computers Equipment	Written down value	63.16%
Vehicles- Motor Bikes	Written down value	25.89%
Vehicles- Motor Car	Written down value	31.23%
Building	Written down value	9.50%

**v. Inflation:**

Assets and liabilities are recorded at historical cost to the company. These costs are not adjusted to reflect the changing value in the purchasing power of the company.

**vi. Inventories:**

Inventories have been valued at lower of cost or net realizable value.



For, Mapple Exim Pvt. Ltd.  
*divendy Kavita*  
Director

**vii. Borrowing Costs:**

Borrowings costs are recognized as expenses in the period in which they are incurred except for borrowings for acquisition of qualifying assets which are capitalized up to the date, the asset is ready for its intended use.

**viii. Revenue Recognition:**

Revenue is recognized to the extent it is probable that the economic benefits will flow to the company and revenue can be reliably measured.

**Sale of Goods:**

Sales are recognized based on passage of title to goods which generally coincides with the delivery of goods to customer.

Sales are stated net of returns, Sales Tax/Vat and trade discount.

Income from interest is accounted for on the basis of accrual.

Claims receivable on account of insurance are accounted for to the extent the company is reasonably certain of their ultimate collection.

**ix. Taxes on Income**

Tax expenses consists of deferred tax liability.

Deferred tax is recognized on timing difference between the accounting income and the taxable income for the year that originates in one period and is capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted on substantively enacted on the balance sheet date.

**x. Employees Benefits:**

i) Contribution to PF & ESIC

Contribution to PF & ESIC by employer for benefits of employees are treated as expense. This expense includes amount contributed to PF & ESIC according to rates prescribed in the concerned act.

ii) Others

Amount paid as Employees Professional Tax on behalf of employees are also treated as expense.

**xi. Provision, Contingent Liabilities and Contingent Assets: \***

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.



For, Mapple Exim Pvt. Ltd.  
*dhivraj Kavita*  
Director



## B. NOTES TO THE ACCOUNTS:

- 1] The stock valuation as taken certified and valued at lower of cost or net realizable value.
- 2] The company does not have any material contingent liability as on the date of Balance Sheet.
- 3] Term Loan of Rs. 30 Lacs is taken from Punjab National Bank, Shahibaug Branch, Ahmedabad against hypothecation of Fixed Assets.
- 4] Car loan of Rs. 13 lacs is taken from Punjab National Bank, Shahibaug Branch, Ahmedabad against Car.
- 5] Tempo loan of Rs. 5.90 lacs is taken from Kotak Mahindra Bank against Tempo.
- 6] Term Loan of Rs. 4.34 Lacs taken from Reliance Capital Ltd., against hypothecation of vehicle itself.
- 7] Cash Credit Facility from Punjab National Bank is secured by hypothecation of Stock and Book debts (present & future), Further Director of Company Mr. Dharendra Chopra had provided Collateral security in the form of immovable property situated at B-202 Sambhavi Flat, Ghatlodia, Ahmedabad and Basement store situated at 4D Square Mall, Motera, Ahmedabad.

### 8] Managerial Remuneration [Remuneration to Directors]:

Particulars	Current Year 2015-16	Previous Year 2014-15
<b>Name of Director</b>		
1. Dharendra G Chopra	12,00,000.00	6,00,000.00
2. Kavita D Chopra	12,00,000.00	6,00,000.00

### 9] Auditor's Remuneration:

Particulars	Current Year 2015-16	Previous Year 2014-15
As Auditor	50,000.00	30,000.00
As Tax Auditor/Taxation Matters	0.00	0.00
As adviser or in any other capacity	0.00	10,000.00
<b>Total</b>	<b>50,000.00</b>	<b>40,000.00</b>

### 10] Related party disclosures:

7.1] Related party disclosures, as required by AS-18 "Related Party Disclosure" is given hereunder:-

Subsidiary Company  
Associates

-Nil and Not Applicable  
- Nil and Not Applicable



For, Mapple Exim Pvt. Ltd.  
*Dharendra G Chopra*  
Kavita  
Director

7.2] Key Management personnel and relative of such personnel:

- a. Shri Dharendra G Chopra – Director
- b. Smt. Kavita D Chopra – Director

7.3] Enterprises over which Key Management Personnel and their relatives are able to exercise significant influence: Not Applicable.

**11]Deferred Tax:**

In term of the provisions of the AS-22 "Accounting for taxes on income" notified by companies (Accounting Standards) Rules, 2006. During the year under consideration the company has created Deferred Tax Asset of Rs 2,97,296.88 being difference of Depreciation claim as per return and as per book by Rs 3,52,612.88 and last year Deferred Tax Liability of Rs. 27658.00(Deferred Tax Liability calculated @ 30.90% of Rs 11,41,142.00).

12]In opinion of the management all the current assets, loans and advances have a realizable value in the ordinary course of business and at the value at which they stated.

13]Sundry Debtors, Sundry Creditors and loans and advances include certain accounts which are subject to confirmation/reconciliation and consequential adjustment if any, the effect of which is not ascertainable.

14]Earning in Foreign currency: NIL [2015-16]

15]CIF Value of Import: NIL [2015-16]

16]Previous year's figure have been re-grouped or re-arranged wherever were necessary to make them comparable with those current year.

In terms of our attached report of even date  
For CHOPRA SHAH AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 130698W



PRAMOD CHOPRA

(PARTNER)  
M. NO. : 133853



For MAPPLE EXIM PRIVATE LIMITED

*Dhirendra G Chopra*

DHIRENDRA G  
CHOPRA  
(DIRECTOR)

(DIN : 06473774)

*Kavita D Chopra*

KAVITA D CHOPRA  
(DIRECTOR)

(DIN : 06473785)